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## Summary of Consolidated Financial Results for the Three Months Ended August 31, 2023 [Japanese GAAP]

October 10, 2023

Company name: Tama Home Co., Ltd.  
Stock exchange listing: Tokyo, Fukuoka  
Code number: 1419

URL: <https://www.tamahome.jp/>

Representative: Shinya Tamaki

President & Representative Director

Contact: Toshiya Kojima

Director

Phone: 03-6408-1200

Scheduled date of filing quarterly securities report: October 10, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended August 31, 2023 (June 1, 2023 to August 31, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2023	53,237	(9.4)	1,380	(51.4)	1,531	(48.1)	932	(51.7)
August 31, 2022	58,762	12.1	2,842	2.6	2,949	5.4	1,928	4.9

(Note) Comprehensive income: Three months ended August 31, 2023: ¥ 882 million [ (53.8)%]  
Three months ended August 31, 2022: ¥ 1,910 million [ 1.8%]

	Basic earnings per share	Diluted earnings per share
Three months ended August 31, 2023	Yen 32.17	Yen -
August 31, 2022	65.83	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of August 31, 2023	Millions of yen 98,178	Millions of yen 30,580	% 31.1
May 31, 2023	111,508	34,915	31.3

(Reference) Equity: As of August 31, 2023: ¥ 30,533 million  
As of May 31, 2023: ¥ 34,876 million

## 2. Dividends

	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2023	-	0.00	-	180.00	180.00
Fiscal year ending May 31, 2024	-				
Fiscal year ending May 31, 2024 (Forecast)		0.00	-	185.00	185.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending May 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2024(June 1, 2023 to May 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	257,000	0.4	14,100	6.3	14,100	4.6	9,200	5.6	317.37

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the three months ended August 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )  
Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

August 31, 2023: 29,455,800 shares

May 31, 2023: 29,455,800 shares

2) Number of treasury shares at the end of the period:

August 31, 2023: 467,446 shares

May 31, 2023: 467,446 shares

3) Average number of shares outstanding during the period:

Three months ended August 31, 2023: 28,988,354 shares

Three months ended August 31, 2022: 29,304,299 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of May 31, 2023	As of August 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	34,323	20,556
Notes receivable - trade	71	60
Accounts receivable from completed construction contracts	340	320
Accounts receivable - trade	930	776
Operating loans	1,474	1,313
Real estate for sale	18,718	19,611
Costs on construction contracts in progress	7,832	9,214
Real estate for sale in process	18,515	17,665
Other inventories	635	639
Other	1,645	1,705
Allowance for doubtful accounts	(6)	(5)
Total current assets	84,482	71,856
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,815	8,687
Machinery, equipment and vehicles, net	3,705	3,596
Land	6,360	6,360
Other, net	272	251
Total property, plant and equipment	19,153	18,896
Intangible assets	1,154	1,159
Investments and other assets		
Investments and other assets	7,259	6,807
Allowance for doubtful accounts	(541)	(541)
Total investments and other assets	6,718	6,266
Total non-current assets	27,026	26,322
Total assets	111,508	98,178

(Millions of yen)

	As of May 31, 2023	As of August 31, 2023
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	18,450	16,249
Short-term borrowings	12,915	11,913
Current portion of long-term borrowings	1,728	1,568
Income taxes payable	3,704	141
Advances received on construction contracts in progress	17,630	21,313
Provision for warranties for completed construction	1,497	1,521
Provision for bonuses	243	939
Other	12,851	6,438
Total current liabilities	69,023	60,084
Non-current liabilities		
Long-term borrowings	3,803	3,666
Asset retirement obligations	1,822	1,839
Other	1,944	2,007
Total non-current liabilities	7,570	7,513
<b>Total liabilities</b>	<b>76,593</b>	<b>67,598</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,310	4,310
Capital surplus	4,280	4,280
Retained earnings	27,724	23,439
Treasury shares	(1,450)	(1,450)
Total shareholders' equity	34,864	30,578
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	14	17
Deferred gains or losses on hedges	4	2
Foreign currency translation adjustment	(6)	(65)
Total accumulated other comprehensive income	11	(45)
Non-controlling interests	39	46
<b>Total net assets</b>	<b>34,915</b>	<b>30,580</b>
<b>Total liabilities and net assets</b>	<b>111,508</b>	<b>98,178</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended August 31, 2022	For the three months ended August 31, 2023
Net sales	58,762	53,237
Cost of sales	45,264	41,311
Gross profit	13,498	11,925
Selling, general and administrative expenses	10,655	10,544
Operating profit	2,842	1,380
Non-operating income		
Interest income	0	0
Dividend income	0	0
Purchase discounts	22	16
Foreign exchange gains	103	81
Penalty income	31	37
Insurance claim income	3	66
Other	29	28
Total non-operating income	190	230
Non-operating expenses		
Interest expenses	47	50
Share of loss of entities accounted for using equity method	13	2
Other	21	26
Total non-operating expenses	83	79
Ordinary profit	2,949	1,531
Extraordinary income		
Gain on sale of non-current assets	-	0
Total extraordinary income	-	0
Extraordinary losses		
Loss on retirement of non-current assets	15	8
Impairment losses	1	-
Total extraordinary losses	16	8
Profit before income taxes	2,932	1,523
Income taxes - current	218	105
Income taxes - deferred	780	481
Total income taxes	998	587
Profit	1,934	936
Profit attributable to non-controlling interests	5	3
Profit attributable to owners of parent	1,928	932

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended August 31, 2022	For the three months ended August 31, 2023
Profit (loss)	1,934	936
Other comprehensive income		
Valuation difference on available-for-sale securities	2	3
Deferred gains or losses on hedges	1	(2)
Foreign currency translation adjustment	(36)	(59)
Share of other comprehensive income of entities accounted for using equity method	9	3
Other comprehensive income	(23)	(53)
Comprehensive income	1,910	882
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,900	875
Comprehensive income attributable to non-controlling interests	10	7