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## Summary of Consolidated Financial Results for the Six Months Ended November 30, 2024 [Japanese GAAP]

January 14, 2025

Company name: Tama Home Co., Ltd.

Listing: Tokyo, Fukuoka

Securities code: 1419

URL: <https://www.tamahome.jp/>

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Scheduled date to file semi-annual securities report: January 14, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President & Representative Director  
Director

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Six Months Ended November 30, 2024 (June 1, 2024 to November 30, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended November 30, 2024	93,739	(16.9)	(2,279)	-	(2,352)	-	(1,876)	-
November 30, 2023	112,757	(10.0)	3,007	(55.5)	3,186	(54.0)	1,903	(58.1)

(Note) Comprehensive income: Six months ended November 30, 2024: ¥ (1,913) million [ -%]  
Six months ended November 30, 2023: ¥ 1,863 million [ (59.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended November 30, 2024	(64.72)	-
November 30, 2023	65.67	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2024	84,815	30,906	36.4
May 31, 2024	89,587	38,327	42.7

(Reference) Equity: As of November 30, 2024: ¥ 30,871 million  
As of May 31, 2024: ¥ 38,296 million

## 2. Dividends

	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	-	0.00	-	190.00	190.00
Fiscal year ending May 31, 2025	-	0.00			
Fiscal year ending May 31, 2025 (Forecast)			-	195.00	195.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending May 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2025(June 1, 2024 to May 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	207,000	(16.4)	4,000	(68.2)	3,900	(69.7)	1,400	(84.0)	48.30

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	-	(Company name:	)
Excluded:	1	(Company name:	)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2024:	29,455,800 shares
May 31, 2024:	29,455,800 shares

2) Number of treasury shares at the end of the period:

November 30, 2024:	467,592 shares
May 31, 2024:	467,592 shares

3) Average number of shares outstanding during the period:

Six months ended November 30, 2024:	28,988,208 shares
Six months ended November 30, 2023:	28,988,350 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements  
Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of May 31, 2024	As of November 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	26,105	18,781
Notes receivable - trade	72	76
Accounts receivable from completed construction contracts	421	463
Accounts receivable - trade	791	651
Operating loans	152	32
Real estate for sale	23,231	17,526
Costs on construction contracts in progress	3,593	6,721
Real estate for sale in process	7,012	10,680
Other inventories	1,197	1,323
Other	1,748	1,998
Allowance for doubtful accounts	(38)	(38)
Total current assets	64,287	58,217
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,954	9,750
Machinery, equipment and vehicles, net	3,291	3,013
Land	6,360	6,360
Other, net	208	374
Total property, plant and equipment	18,814	19,498
Intangible assets	1,152	1,109
Investments and other assets		
Investments and other assets	5,872	6,528
Allowance for doubtful accounts	(539)	(539)
Total investments and other assets	5,333	5,988
Total non-current assets	25,300	26,597
Total assets	89,587	84,815

(Millions of yen)

	As of May 31, 2024	As of November 30, 2024
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	17,390	14,263
Short-term borrowings	5,963	6,007
Current portion of long-term borrowings	1,208	266
Income taxes payable	2,419	421
Advances received on construction contracts in progress	8,082	15,193
Provision for warranties for completed construction	1,695	1,778
Provision for bonuses	240	235
Other	8,321	7,706
Total current liabilities	45,320	45,873
Non-current liabilities		
Long-term borrowings	1,966	2,777
Asset retirement obligations	1,849	3,286
Other	2,122	1,971
Total non-current liabilities	5,938	8,035
Total liabilities	51,259	53,908
Net assets		
Shareholders' equity		
Share capital	4,310	4,310
Capital surplus	4,280	4,280
Retained earnings	31,259	23,875
Treasury shares	(1,451)	(1,451)
Total shareholders' equity	38,398	31,014
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	20	17
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(122)	(161)
Total accumulated other comprehensive income	(102)	(143)
Non-controlling interests	31	35
Total net assets	38,327	30,906
Total liabilities and net assets	89,587	84,815

## Semi-annual Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the six months ended November 30, 2023	For the six months ended November 30, 2024
Net sales	112,757	93,739
Cost of sales	86,234	70,737
Gross profit	26,523	23,002
Selling, general and administrative expenses	23,515	25,281
Operating profit (loss)	3,007	(2,279)
Non-operating income		
Interest income	1	1
Dividend income	0	0
Purchase discounts	34	40
Foreign exchange gains	112	-
Penalty income	70	75
Insurance claim income	68	6
Share of profit of entities accounted for using equity method	-	0
Other	50	35
Total non-operating income	338	161
Non-operating expenses		
Interest expenses	97	73
Foreign exchange losses	-	81
Share of loss of entities accounted for using equity method	2	-
Other	58	79
Total non-operating expenses	158	234
Ordinary profit (loss)	3,186	(2,352)
Extraordinary income		
Gain on sale of non-current assets	0	5
Gain on sale of investment securities	0	-
Gain on liquidation of subsidiaries and associates	-	110
Total extraordinary income	1	115
Extraordinary losses		
Loss on sale of non-current assets	0	1
Loss on retirement of non-current assets	95	90
Impairment losses	24	-
Total extraordinary losses	120	91
Profit (loss) before income taxes	3,067	(2,328)
Income taxes - current	273	344
Income taxes - deferred	882	(801)
Total income taxes	1,156	(457)
Profit (loss)	1,911	(1,870)
Profit attributable to non-controlling interests	8	5
Profit (loss) attributable to owners of parent	1,903	(1,876)

(Millions of yen)

	For the six months ended November 30, 2023	For the six months ended November 30, 2024
Profit (loss)	1,911	(1,870)
Other comprehensive income		
Valuation difference on available-for-sale securities	7	(2)
Deferred gains or losses on hedges	(4)	0
Foreign currency translation adjustment	(54)	(38)
Share of other comprehensive income of entities accounted for using equity method	3	(2)
Total other comprehensive income	(47)	(43)
Comprehensive income	1,863	(1,913)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,852	(1,917)
Comprehensive income attributable to non-controlling interests	11	3

## Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	For the six months ended November 30, 2023	For the six months ended November 30, 2024
<b>Cash flows from operating activities</b>		
Profit (loss) before income taxes	3,067	(2,328)
Depreciation	1,083	1,251
Impairment losses	24	-
Gain on liquidation of subsidiaries and associates	-	(110)
Loss (gain) on sale of non-current assets	(0)	(3)
Loss on retirement of non-current assets	95	90
Increase (decrease) in allowance for doubtful accounts	(1)	0
Increase (decrease) in provision for warranties for completed construction	50	82
Increase (decrease) in accrued expenses	(5,581)	(578)
Interest and dividend income	(1)	(2)
Interest expenses	97	73
Insurance claim income	(68)	(6)
Decrease (increase) in trade receivables	(2,211)	200
Decrease (increase) in inventories	(2,114)	(1,217)
Increase (decrease) in trade payables	(1,395)	(3,127)
Increase (decrease) in advances received on uncompleted construction contracts and other	4,541	7,111
Other, net	76	(655)
<b>Subtotal</b>	<b>(2,336)</b>	<b>779</b>
Interest and dividends received	1	1
Interest paid	(82)	(78)
Proceeds from insurance income	68	6
Income taxes paid	(3,517)	(2,164)
Other, net	2	2
<b>Net cash provided by (used in) operating activities</b>	<b>(5,864)</b>	<b>(1,452)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(590)	(256)
Proceeds from sale of property, plant and equipment	8	13
Proceeds from collection of loans receivable	1	1
Other, net	(69)	(23)
<b>Net cash provided by (used in) investing activities</b>	<b>(650)</b>	<b>(264)</b>
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	441	43
Proceeds from long-term borrowings	-	944
Repayments of long-term borrowings	(564)	(1,074)
Dividends paid	(5,209)	(5,501)
Other, net	(5)	(4)
<b>Net cash provided by (used in) financing activities</b>	<b>(5,337)</b>	<b>(5,593)</b>
Effect of exchange rate change on cash and cash equivalents	40	(13)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(11,813)</b>	<b>(7,323)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>34,323</b>	<b>26,105</b>
<b>Cash and cash equivalents at end of period</b>	<b>22,510</b>	<b>18,781</b>