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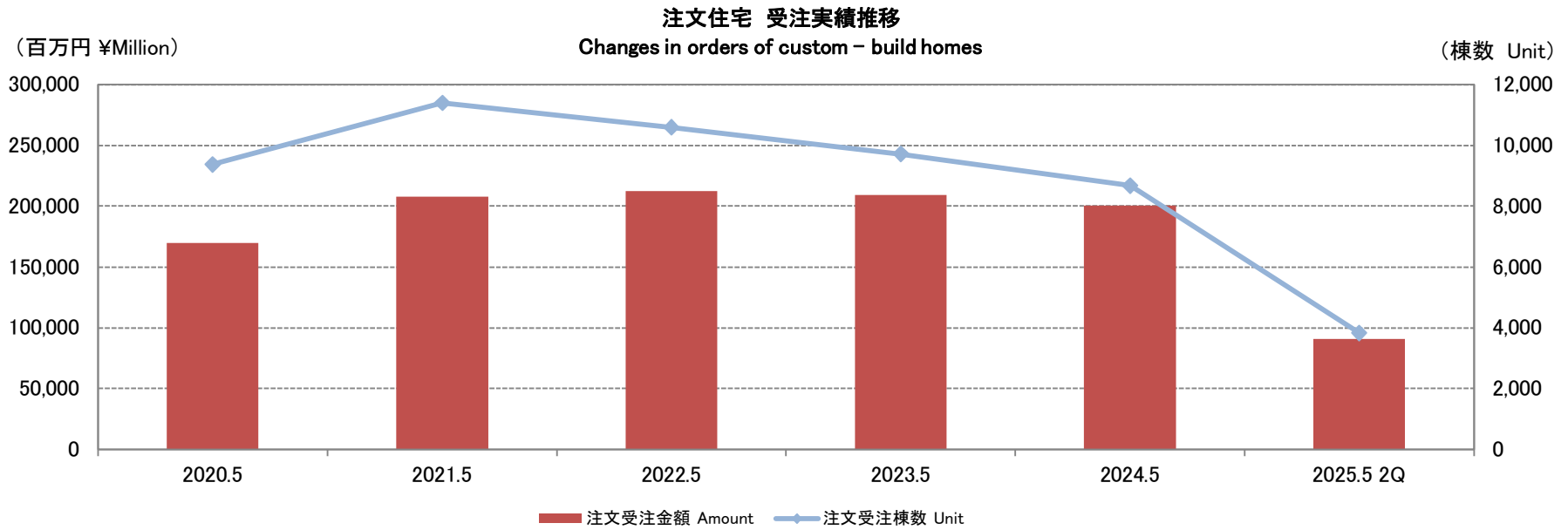
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受注棟数・金額 The state of orders and amounts

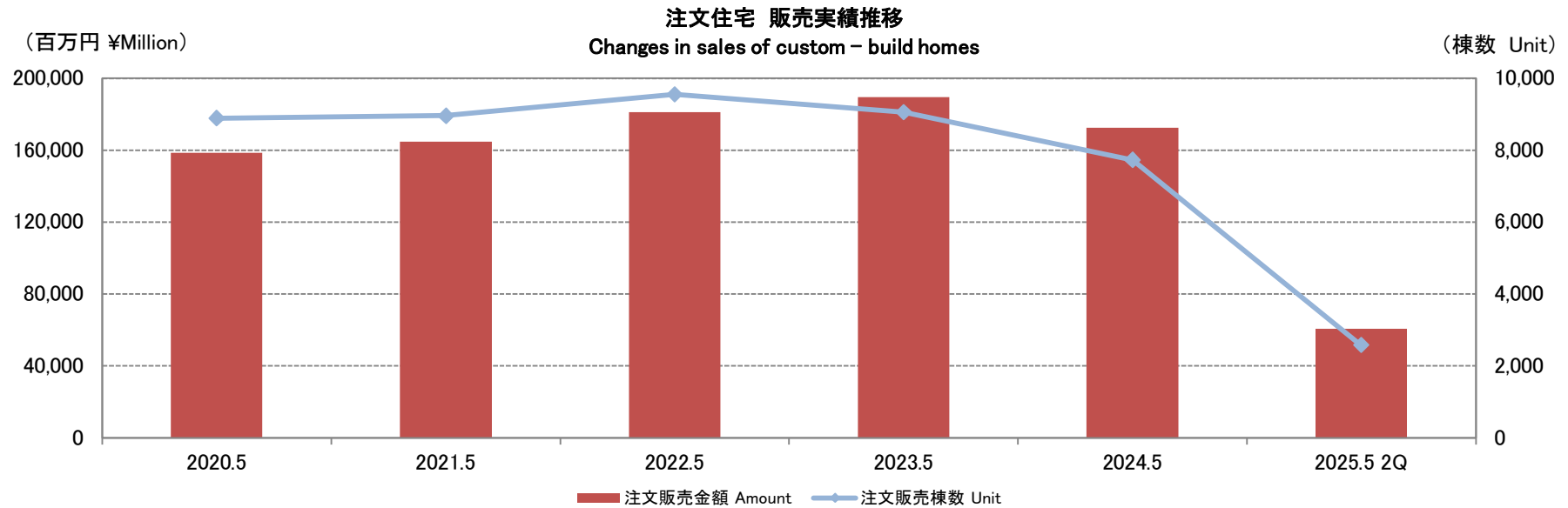


〈受注棟数・金額 Changes in orders〉

| 棟数 Unit | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------------------|--------|--------|--------|--------|--------|-----------|
| 注文住宅 Custom – build homes | 9,380 | 11,395 | 10,595 | 9,720 | 8,678 | 3,834 |
| 戸建分譲住宅 Detached homes | 713 | 929 | 1,132 | 1,320 | 1,529 | 740 |
| 計 Total | 10,093 | 12,324 | 11,727 | 11,040 | 10,207 | 4,574 |

| 金額(百万円) Amount(¥Million) | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------------------|---------|---------|---------|---------|---------|-----------|
| 注文住宅 Custom – build homes | 169,582 | 208,151 | 212,489 | 209,224 | 200,727 | 90,953 |
| 戸建分譲住宅 Detached homes | 21,295 | 27,581 | 33,607 | 39,543 | 46,204 | 22,724 |
| 計 Total | 190,877 | 235,732 | 246,096 | 248,767 | 246,932 | 113,678 |

販売棟数・金額 The state of sales and amounts

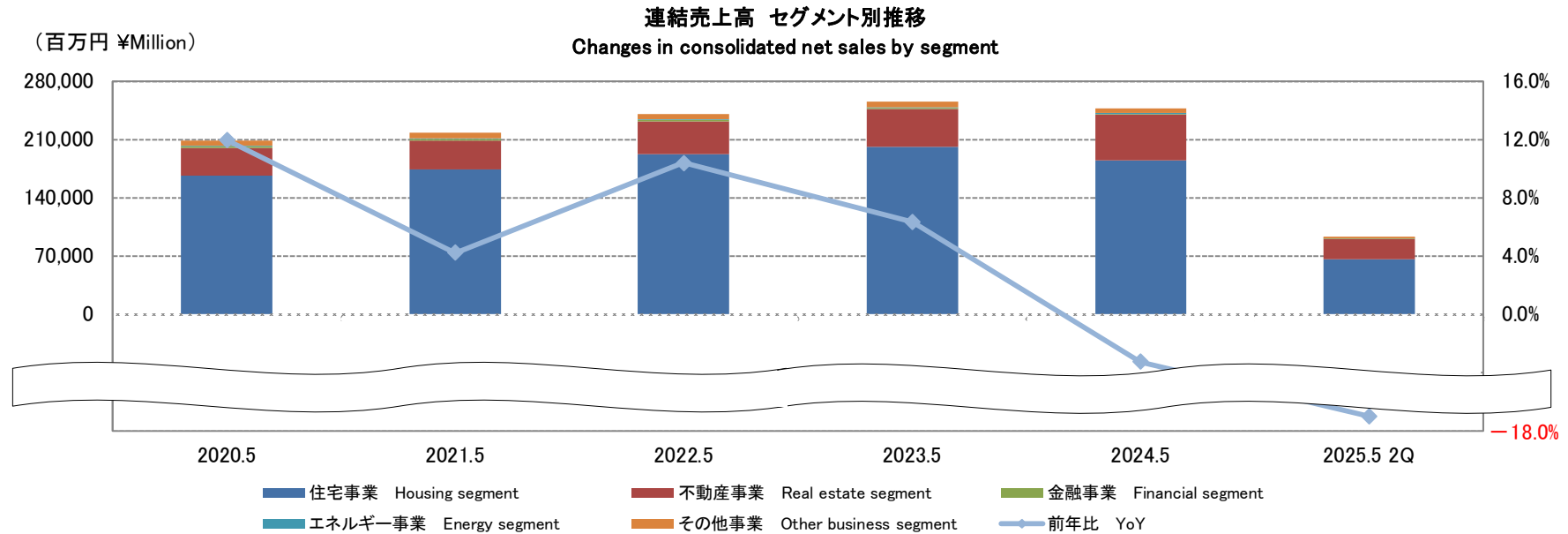


〈販売棟数・金額 Changes in sales〉

| 棟数 Unit | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------------------|--------|--------|--------|--------|--------|-----------|
| 注文住宅 Custom - build homes | 8,890 | 8,957 | 9,551 | 9,059 | 7,729 | 2,574 |
| 既存ライン Standard line | 8,050 | 8,398 | 9,026 | 8,521 | 7,320 | 2,483 |
| ハイライン Hight - end line | - | - | 3 | 11 | 5 | 0 |
| ベーシックライン Low - end line | 840 | 559 | 522 | 527 | 404 | 91 |
| 戸建分譲住宅 Detached homes | 620 | 829 | 951 | 1,247 | 1,528 | 662 |
| 計 Total | 9,510 | 9,786 | 10,502 | 10,306 | 9,257 | 3,236 |

| 金額(百万円) Amount(¥Million) | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------------------|---------|---------|---------|---------|---------|-----------|
| 注文住宅 Custom - build homes | 158,480 | 164,746 | 181,254 | 189,577 | 172,468 | 60,533 |
| 戸建分譲住宅 Detached homes | 18,589 | 25,214 | 28,243 | 37,569 | 46,142 | 20,129 |
| 計 Total | 177,069 | 189,960 | 209,497 | 227,146 | 218,611 | 80,662 |

連結売上高 Consolidated net sales



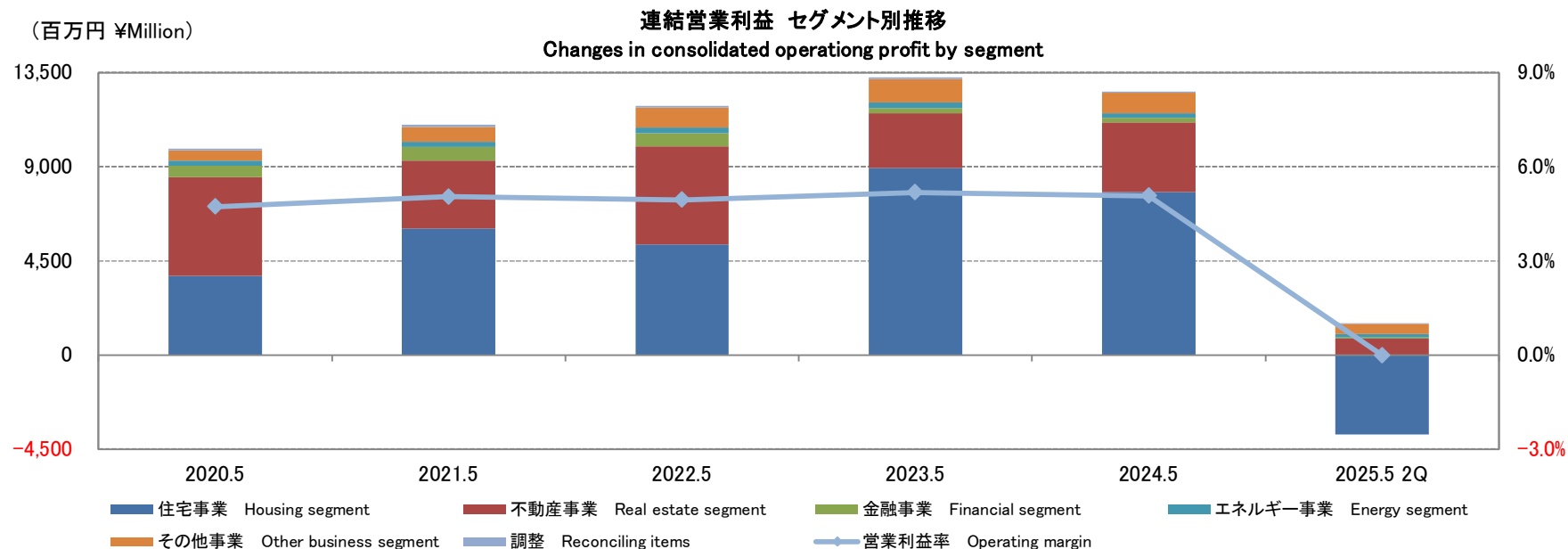
〈売上高 Changes in consolidated net sales〉

| 金額(百万円) Amount(¥Million) | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q | |
|----------------------------|---------|---------|---------|---------|---------|-----------|---------|
| 売上高 Consolidated net sales | 209,207 | 218,092 | 240,760 | 256,065 | 247,733 | 93,739 | |
| 前年比 YoY | | 12.0% | 4.2% | 10.4% | 6.4% | △ 3.3% | △ 16.9% |

〈セグメント別売上高 Changes in consolidated net sales by segment〉

| 金額(百万円) Amount(¥Million) | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|------------------------------|---------|---------|---------|---------|---------|-----------|
| 住宅事業 Housing segment | 167,099 | 174,630 | 192,715 | 201,708 | 185,125 | 66,676 |
| 非住宅事業 Non - housing segment | 42,108 | 43,462 | 48,044 | 54,357 | 62,607 | 27,063 |
| 不動産事業 Real estate segment | 33,427 | 34,751 | 39,328 | 45,404 | 54,792 | 23,683 |
| 金融事業 Financial segment | 1,434 | 1,550 | 1,484 | 1,144 | 1,026 | 439 |
| エネルギー事業 Energy segment | 791 | 821 | 844 | 837 | 772 | 428 |
| その他事業 Other business segment | 6,454 | 6,338 | 6,386 | 6,970 | 6,015 | 2,512 |
| 計 Total | 209,207 | 218,092 | 240,760 | 256,065 | 247,733 | 93,739 |

連結営業利益 Consolidated operating profit



〈営業利益又は営業損失 Changes in consolidated operating profit (loss)〉

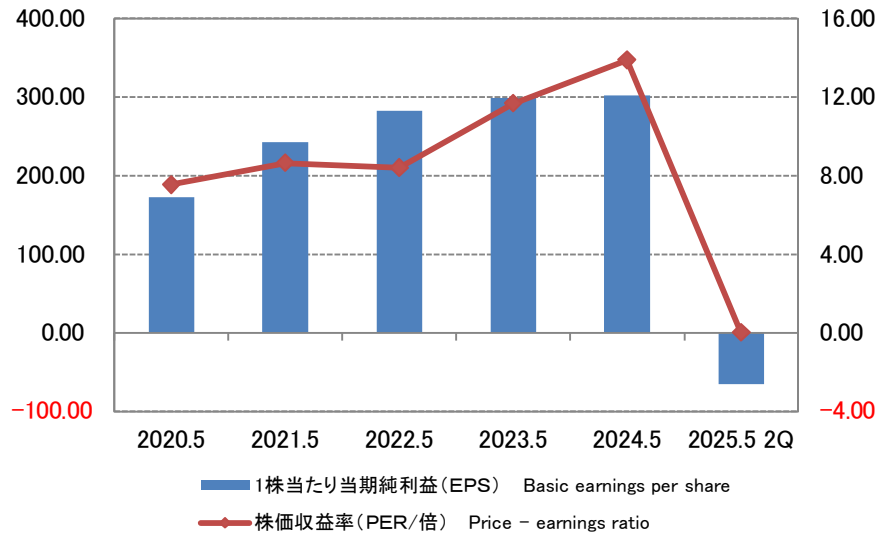
| 金額(百万円) Amount(¥Million) | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------------------------------|--------|--------|--------|--------|--------|-----------|
| 営業利益又は営業損失(△) Operating profit (loss) | 9,873 | 10,999 | 11,893 | 13,264 | 12,586 | △ 2,279 |
| 営業利益率 Operating margin | 4.7% | 5.0% | 4.9% | 5.2% | 5.1% | - |

〈セグメント別営業利益又は営業損失 Changes in consolidated operating profit (loss) by segment〉

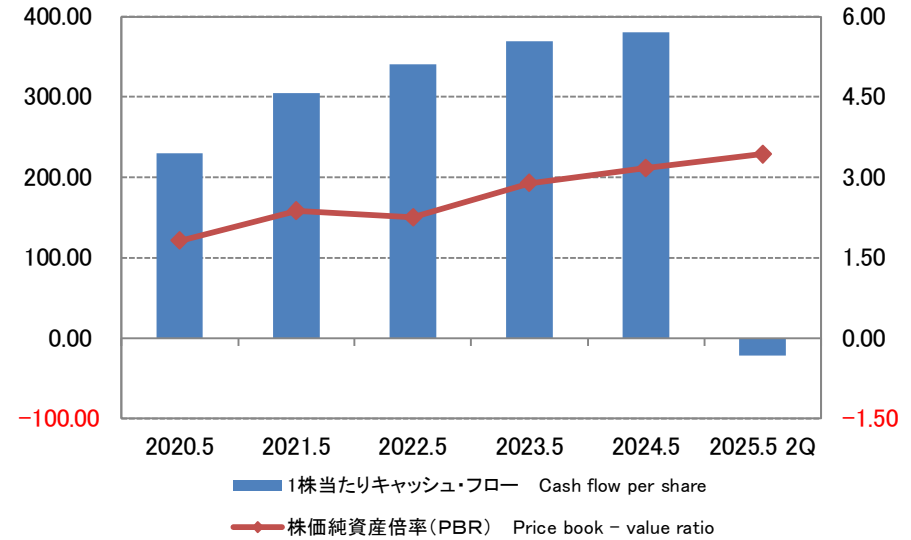
| 金額(百万円) Amount(¥Million) | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|------------------------------|--------|--------|--------|--------|--------|-----------|
| 住宅事業 Housing segment | 3,775 | 6,030 | 5,272 | 8,935 | 7,780 | △ 3,812 |
| 非住宅事業 Non - housing segment | 6,011 | 4,888 | 6,561 | 4,265 | 4,739 | 1,500 |
| 不動産事業 Real estate segment | 4,726 | 3,241 | 4,696 | 2,637 | 3,339 | 787 |
| 金融事業 Financial segment | 564 | 671 | 622 | 232 | 207 | 43 |
| エネルギー事業 Energy segment | 206 | 243 | 279 | 270 | 206 | 155 |
| その他事業 Other business segment | 513 | 731 | 961 | 1,126 | 986 | 514 |
| 調整 Reconciling items | 86 | 80 | 59 | 63 | 66 | 32 |
| 計 Total | 9,873 | 10,999 | 11,893 | 13,264 | 12,586 | △ 2,279 |

1株当たり情報 Notes – Per share information

1株当たり当期純利益(EPS)、株価収益率(PER/倍)
Changes in basic earnings per share and price – earnings ratio



1株当たりキャッシュ・フロー、株価純資産倍率(PBR)
Changes in cash flow per share and price book – value ratio



| | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---|--------|--------|--------|--------|--------|-----------|
| 1株当たり当期純利益(EPS) Basic earnings per share | 172.76 | 243.35 | 282.25 | 298.41 | 301.94 | △ 64.72 |
| 株価収益率(PER/倍) Price – earnings ratio | 7.55 | 8.65 | 8.41 | 11.68 | 13.88 | - |
| 1株当たりキャッシュ・フロー Cash flow per share | 230 | 305 | 341 | 369 | 381 | △ 22 |
| 株価純資産倍率(PBR) Price book – value ratio | 1.8 | 2.4 | 2.3 | 2.9 | 3.2 | 3.4 |
| 期末株価(円) Stock price at the end of period(Yen) | 1,304 | 2,104 | 2,373 | 3,485 | 4,190 | 3,660 |

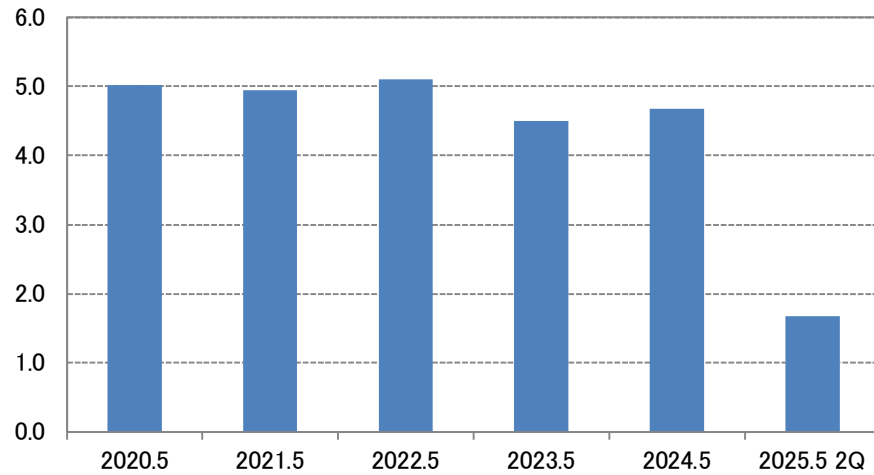
※株価収益率 = 株価(各期末) / 1株当たり親会社株主に帰属する当期純利益

※キャッシュ・フロー = 親会社株主に帰属する当期純利益 + 減価償却費

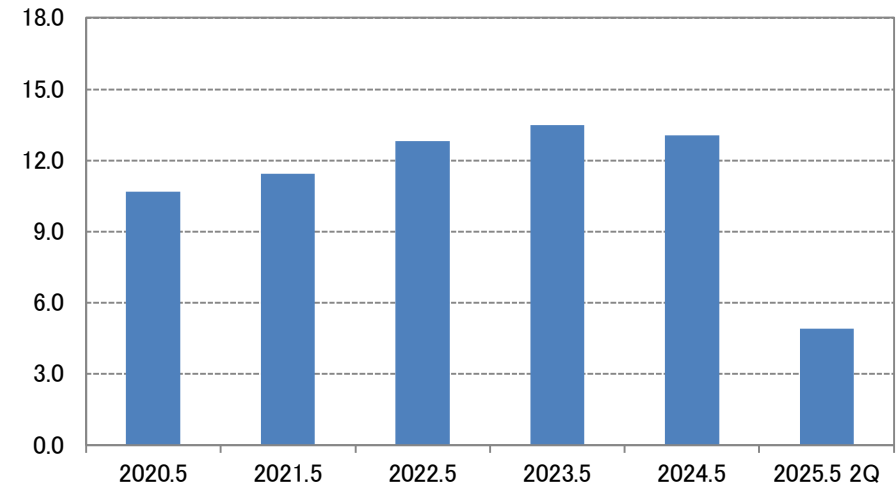
※PER = Stock price (the end of the fiscal year) / Profit attributable to owners of parent

※Cash flow = Profit attributable to owners of parent + Depreciation

棚卸資産回転率
Changes in inventory turnover rate



有形固定資産回転率
Changes in tangible fixed asset turnover rate



| | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|--|--------|--------|--------|--------|--------|-----------|
| 棚卸資産回転率 Inventory turnover rate | 5.0 | 4.9 | 5.1 | 4.5 | 4.7 | 1.7 |
| 有形固定資産回転率 Tangible fixed asset turnover rate | 10.7 | 11.4 | 12.8 | 13.5 | 13.0 | 4.9 |

※棚卸資産回転率 = 売上原価 / 棚卸資産

※有形固定資産回転率 = 売上高 / 有形固定資産

※棚卸資産、有形固定資産は期中平均値

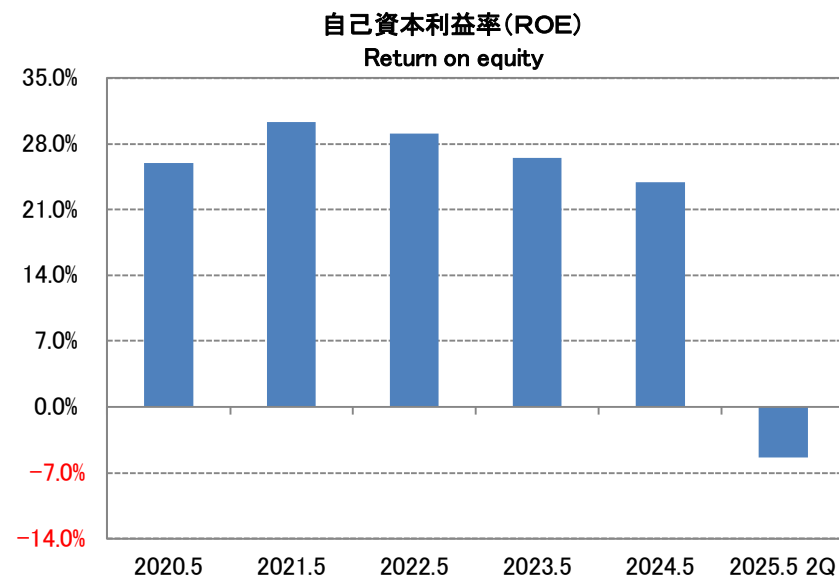
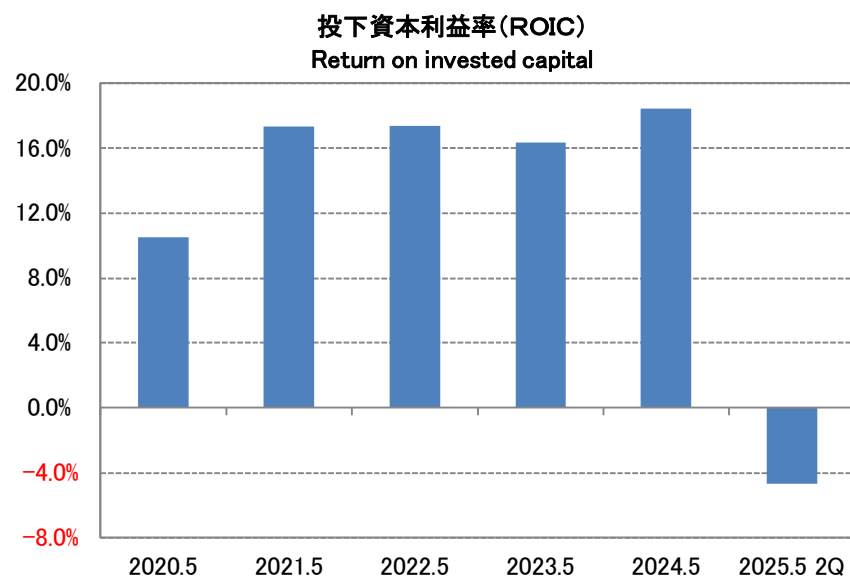
※Inventory turnover rate = Cost of sales / Inventory

※Tangible fixed asset turnover rate = Net sales / Property, plant and equipment

※Inventory and property, plant and equipment are average for the period.

投下資本利益率、自己資本利益率

Return on invested capital, Return on equity



| | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|--|--------|--------|--------|--------|--------|-----------|
| 投下資本利益率(ROIC) Return on invested capital | 10.5% | 17.4% | 17.4% | 16.3% | 18.4% | △ 4.7% |
| 自己資本利益率(ROE) Return on equity | 26.0% | 30.3% | 29.1% | 26.5% | 23.9% | △ 5.4% |
| D/Eレシオ D/E ratio | 1.42 | 0.65 | 0.59 | 0.56 | 0.25 | 0.29 |

※投下資本利益率(ROIC) = 親会社株主に帰属する当期純利益 / 投下資本

※投下資本 = 純資産 + 有利子負債

※自己資本利益率(ROE) = 親会社株主に帰属する当期純利益 / 自己資本

※D/Eレシオ = 負債 / 自己資本

※自己資本は期中平均値を使用

※ROIC = Profit attributable to owners of parent / Invested capital

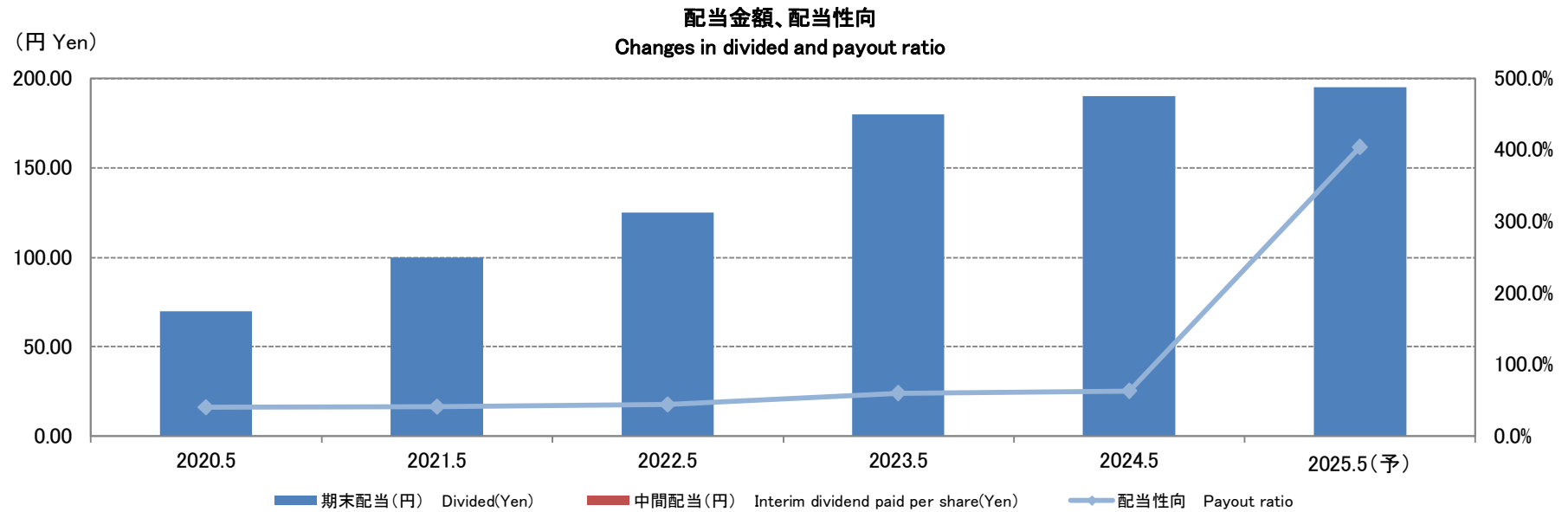
※Invested capital = Net assets + Interest - bearing debts

※ROE = Profit for the year attributable to owners of parent / Shareholders' equity

※D/E ratio = Liabilities / Shareholders' equity

※Shareholders' equities are average during the period.

配当・配当性向 Divided, Payout ratio



| | 2020.5 | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5(予) |
|--|--------|--------|--------|--------|--------|-----------|
| 期末配当(円) Divided(Yen) | 70.00 | 100.00 | 125.00 | 180.00 | 190.00 | 195.00 |
| 中間配当(円) Interim dividend paid per share(Yen) | - | - | - | - | - | - |
| 配当性向 Payout ratio | 40.5% | 41.1% | 44.2% | 59.9% | 62.9% | 403.8% |

連結貸借対照表

Consolidated balance sheet

| | | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|----------------|---|---------|----------|----------|----------|-----------|
| 資産の部 | Assets | | | | | |
| 流動資産 | Current assets | 74,603 | 79,223 | 84,482 | 64,287 | 58,217 |
| 現金及び預金 | Cash and deposits | 32,681 | 33,471 | 34,323 | 26,105 | 18,781 |
| 受取手形・完成工事未収入金等 | Notes receivable, accounts receivable from completed construction contracts and other | 1,294 | - | - | - | - |
| 受取手形 | Notes receivable - trade | - | 62 | 71 | 72 | 76 |
| 完成工事未収入金 | Accounts receivable from completed construction contracts | - | 276 | 340 | 421 | 463 |
| 売掛金 | Accounts receivable - trade | - | 1,104 | 930 | 791 | 651 |
| 営業貸付金 | Operating loans | 7,200 | 2,503 | 1,474 | 152 | 32 |
| 販売用不動産 | Real estate for sale | 9,234 | 11,342 | 18,718 | 23,231 | 17,526 |
| 未成工事支出金 | Costs on construction contracts in progress | 12,054 | 11,896 | 7,832 | 3,593 | 6,721 |
| 仕掛販売用不動産 | Real estate for sale in process | 10,225 | 16,697 | 18,515 | 7,012 | 10,680 |
| その他の棚卸資産 | Other inventories | 599 | 650 | 635 | 1,197 | 1,323 |
| その他 | Other | 1,321 | 1,225 | 1,645 | 1,748 | 1,998 |
| 貸倒引当金 | Allowance for doubtful accounts | △ 8 | △ 7 | △ 6 | △ 38 | △ 38 |
| 固定資産 | Non - current assets | 25,612 | 25,854 | 27,026 | 25,300 | 26,597 |
| 有形固定資産 | Property, plant and equipment | 18,732 | 18,867 | 19,153 | 18,814 | 19,498 |
| 建物及び構築物(純額) | Buildings and structures, net | 8,926 | 8,860 | 8,815 | 8,954 | 9,750 |
| 建物及び構築物 | Buildings and structures | - | 22,944 | 23,608 | 24,300 | 25,281 |
| 減価償却累計額 | Accumulated depreciation | - | △ 14,084 | △ 14,792 | △ 15,346 | △ 15,530 |
| 機械装置及び運搬具(純額) | Machinery, equipment and vehicles, net | 3,029 | 3,098 | 3,705 | 3,291 | 3,013 |
| 機械装置及び運搬具 | Machinery, equipment and vehicles | - | 4,791 | 5,982 | 6,344 | 6,381 |
| 減価償却累計額 | Accumulated depreciation | - | △ 1,692 | △ 2,277 | △ 3,053 | △ 3,367 |
| 土地 | Land | 6,587 | 6,635 | 6,360 | 6,360 | 6,360 |
| リース資産(純額) | Leased assets, net | - | 14 | 8 | 3 | 19 |
| リース資産 | Leased assets | 25 | 60 | 49 | 30 | 49 |
| 減価償却累計額 | Accumulated depreciation | - | △ 45 | △ 40 | △ 27 | △ 30 |
| 建設仮勘定 | Construction in progress | 18 | 53 | 61 | 1 | 159 |
| その他(純額) | Other, net | - | 204 | 201 | 203 | 194 |
| その他 | Other | 144 | 684 | 743 | 795 | 807 |
| 減価償却累計額 | Accumulated depreciation | - | △ 479 | △ 542 | △ 591 | △ 612 |
| 無形固定資産 | Intangible assets | 953 | 1,116 | 1,154 | 1,152 | 1,109 |
| 投資その他の資産 | Investments and other assets | 5,926 | 5,870 | 6,718 | 5,333 | 5,988 |
| 投資有価証券 | Investment securities | 486 | 448 | 313 | 324 | 316 |
| 長期貸付金 | Long - term loans receivable | 74 | 67 | 64 | 62 | 61 |
| 繰延税金資産 | Deferred tax assets | 1,946 | 2,025 | 3,054 | 1,734 | 2,504 |
| その他 | Other | 3,932 | 3,842 | 3,827 | 3,751 | 3,646 |
| 貸倒引当金 | Allowance for doubtful accounts | △ 513 | △ 513 | △ 541 | △ 539 | △ 539 |
| 資産合計 | Total assets | 100,216 | 105,077 | 111,508 | 89,587 | 84,815 |

連結貸借対照表

Consolidated balance sheet

| | | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------|--|---------|---------|---------|---------|-----------|
| 負債の部 | Liabilities | | | | | |
| 流動負債 | Current liabilities | 68,363 | 65,451 | 69,023 | 45,320 | 45,873 |
| 支払手形・工事未払金等 | Notes payable, accounts payable for construction contracts and other | 15,301 | 16,520 | 18,450 | 17,390 | 14,263 |
| 短期借入金 | Short - term borrowings | 12,588 | 11,401 | 12,915 | 5,963 | 6,007 |
| 1年内返済予定の長期借入金 | Current portion of long - term borrowings | 356 | 270 | 1,728 | 1,208 | 266 |
| 未払法人税等 | Income taxes payable | 2,858 | 2,494 | 3,704 | 2,419 | 421 |
| 未成工事受入金等 | Advances received on construction contracts in progress | 25,880 | 24,821 | 17,630 | 8,082 | 15,193 |
| 完成工事補償引当金 | Provision for warranties for completed construction | 1,341 | 1,389 | 1,497 | 1,695 | 1,778 |
| 賞与引当金 | Provision for bonuses | 244 | 241 | 243 | 240 | 235 |
| その他 | Other | 9,792 | 8,310 | 12,851 | 8,321 | 7,706 |
| 固定負債 | Non - current liabilities | 5,638 | 8,709 | 7,570 | 5,938 | 8,035 |
| 長期借入金 | Long - term borrowings | 2,140 | 5,063 | 3,803 | 1,966 | 2,777 |
| 資産除去債務 | Asset retirement obligations | 1,816 | 1,808 | 1,822 | 1,849 | 3,286 |
| その他 | Other | 1,681 | 1,836 | 1,944 | 2,122 | 1,971 |
| 負債合計 | Total liabilities | 74,001 | 74,160 | 76,593 | 51,259 | 53,908 |
| 純資産の部 | Net assets | | | | | |
| 株主資本 | Shareholders' equity | 25,924 | 30,812 | 34,864 | 38,398 | 31,014 |
| 資本金 | Share capital | 4,310 | 4,310 | 4,310 | 4,310 | 4,310 |
| 資本剰余金 | Capital surplus | 4,280 | 4,280 | 4,280 | 4,280 | 4,280 |
| 利益剰余金 | Retained earnings | 17,334 | 22,672 | 27,724 | 31,259 | 23,875 |
| 自己株式 | Treasury shares | △ 0 | △ 450 | △ 1,450 | △ 1,451 | △ 1,451 |
| その他の包括利益累計額 | Accumulated other comprehensive income | 216 | 60 | 11 | △ 102 | △ 143 |
| その他有価証券評価差額金 | Valuation difference on available - for - sale securities | 19 | 13 | 14 | 20 | 17 |
| 繰延ヘッジ損益 | Deferred gains or losses on hedges | 3 | 1 | 4 | 0 | 0 |
| 為替換算調整勘定 | Foreign currency translation adjustment | 193 | 46 | △ 6 | △ 122 | △ 161 |
| 非支配株主持分 | Non - controlling interests | 73 | 43 | 39 | 31 | 35 |
| 純資産合計 | Total net assets | 26,214 | 30,916 | 34,915 | 38,327 | 30,906 |
| 負債純資産合計 | Total liabilities and net assets | 100,216 | 105,077 | 111,508 | 89,587 | 84,815 |

連結損益計算書

Consolidated statement of income

| | | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------|---|---------|---------|---------|---------|-----------|
| 売上高 | Net sales | 218,092 | 240,760 | 256,065 | 247,733 | 93,739 |
| 売上原価 | Cost of sales | 165,872 | 185,502 | 194,428 | 188,881 | 70,737 |
| 売上総利益 | Gross profit | 52,219 | 55,258 | 61,637 | 58,852 | 23,002 |
| 利益率 | Profit margin | 23.9% | 23.0% | 24.1% | 23.8% | 24.5% |
| 販管費及び一般管理費 | Selling, general and administrative expenses | 41,220 | 43,365 | 48,372 | 46,265 | 25,281 |
| 役員報酬 | Remuneration for directors (and other officers) | 1,081 | 1,356 | 1,447 | 1,502 | 732 |
| 従業員給料手当 | Employees' salaries and allowances | 13,791 | 13,804 | 13,885 | 12,684 | 6,923 |
| 従業員賞与 | Employees' bonuses | 2,496 | 2,583 | 4,256 | 2,134 | 525 |
| 賞与引当金繰入額 | Provision for bonuses | 158 | 155 | 155 | 145 | 140 |
| 退職給付費用 | Retirement benefit expenses | 564 | 633 | 790 | 690 | 294 |
| 法定福利費 | Legal welfare expenses | 2,320 | 2,352 | 2,582 | 2,384 | 1,197 |
| 通信交通費 | Communication and transportation expenses | 1,255 | 1,218 | 1,291 | 1,244 | 633 |
| 広告宣伝費 | Advertising expenses | 7,900 | 9,833 | 11,511 | 12,539 | 8,385 |
| 貸倒引当金繰入額 | Provision of allowance for doubtful accounts | 13 | 4 | △ 1 | 31 | 0 |
| 賃借料 | Rent expenses | 4,352 | 4,281 | 4,115 | 3,977 | 1,964 |
| 減価償却費 | Depreciation | 1,378 | 1,314 | 1,636 | 1,931 | 1,078 |
| その他販管費 | Other | 5,908 | 5,826 | 6,702 | 6,999 | 3,406 |
| 営業利益又は営業損失(△) | Operating profit (loss) | 10,999 | 11,893 | 13,264 | 12,586 | △ 2,279 |
| 利益率 | Profit margin | 5.0% | 4.9% | 5.2% | 5.1% | - |

連結損益計算書

Consolidated statements of income

| | | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---|---|--------|--------|--------|--------|-----------|
| 営業外収益 | Non-operating income | 453 | 726 | 621 | 661 | 161 |
| 受取利息 | Interest income | 1 | 1 | 2 | 2 | 1 |
| 受取配当金 | Dividend income | 0 | 0 | 0 | 0 | 0 |
| 仕入割引 | Purchase discounts | 72 | 70 | 80 | 89 | 40 |
| 為替差益 | Foreign exchange gains | 88 | 199 | 162 | 215 | - |
| 受取地代家賃 | Rental income from land and buildings | 27 | 27 | 28 | 26 | - |
| 持分法による投資利益 | Share of profit of entities accounted for using equity method | 5 | - | - | - | 0 |
| 受取和解金 | Settlement income | 18 | 150 | - | - | - |
| 違約金収入 | Penalty income | 100 | 122 | 175 | 179 | 75 |
| 受取保険金 | Insurance claim income | - | - | - | 69 | 6 |
| その他 | Other | 137 | 154 | 171 | 78 | 35 |
| 営業外費用 | Non-operating expenses | 358 | 272 | 409 | 370 | 234 |
| 支払利息 | Interest expenses | 220 | 154 | 191 | 185 | 73 |
| シンジケートローン手数料 | Commission for syndicated loans | 4 | - | - | - | - |
| 為替差損 | Foreign exchange losses | - | - | - | - | 81 |
| 投資事業組合運用損 | Loss on investments in investment partnerships | 11 | 3 | - | - | - |
| 持分法による投資損失 | Share of loss of entities accounted for using equity method | - | 19 | 27 | 3 | - |
| その他 | Other | 123 | 95 | 189 | 181 | 79 |
| 経常利益又は経常損失(△) | Ordinary profit (loss) | 11,093 | 12,346 | 13,477 | 12,877 | △ 2,352 |
| 利益率 | Profit margin | 5.1% | 5.1% | 5.3% | 5.2% | - |
| 特別利益 | Extraordinary income | 82 | 42 | 1 | 4 | 115 |
| 固定資産売却益 | Gain on sale of non-current assets | 49 | - | 1 | 3 | 5 |
| 投資有価証券売却益 | Gain on sale of investment securities | 0 | - | - | 0 | - |
| 関係会社清算益 | Gain on liquidation of subsidiaries and associates | - | - | - | - | 110 |
| 出資金売却益 | Gain on sale of investment | - | 42 | - | - | - |
| 為替換算調整勘定取崩益 | Foreign currency translation adjustments reversal gains | 31 | - | - | - | - |
| 特別損失 | Extraordinary losses | 822 | 225 | 329 | 149 | 91 |
| 固定資産売却損 | Loss on sale of non-current assets | - | - | 1 | 1 | 1 |
| 固定資産除却損 | Loss on retirement of non-current assets | 78 | 65 | 90 | 123 | 90 |
| 関係会社株式評価損 | Loss on valuation of shares of subsidiaries and associates | - | 4 | - | - | - |
| リース解約損 | Loss on cancellation of leases | 11 | 5 | - | - | - |
| 減損損失 | Impairment losses | 732 | 149 | 175 | 24 | - |
| 和解金 | Settlement package | - | - | 62 | - | - |
| 税金等調整前中間純利益 又は税金等調整前中間純損失(△) | Profit (loss) before income taxes | 10,353 | 12,163 | 13,149 | 12,732 | △ 2,328 |
| 利益率 | Profit margin | 4.7% | 5.1% | 5.1% | 5.1% | - |
| 親会社株主に帰属する中間純利益 又は親会社株主に帰属する中間純損失(△) | Profit (loss) attributable to owners of parent | 7,168 | 8,283 | 8,715 | 8,752 | △ 1,876 |

連結キャッシュ・フロー計算書

Consolidated statements of cash flows

| | | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------------|--|---------|---------|---------|---------|-----------|
| 営業活動によるキャッシュ・フロー | Cash flows from operating activities | 17,639 | 4,580 | 6,385 | 8,284 | △ 1,452 |
| 税金等調整前当期純利益 | Profit before income taxes | 10,353 | 12,163 | 13,149 | 12,732 | △ 2,328 |
| 減価償却費 | Depreciation | 1,682 | 1,615 | 1,993 | 2,289 | 1,251 |
| 減損損失 | Impairment losses | 732 | 149 | 175 | 24 | - |
| 関係会社清算益 | Gain on liquidation of subsidiaries and associates | - | - | - | - | △ 110 |
| 固定資産売却損益(△は益) | Loss (gain) on sale of non-current assets | △ 49 | - | △ 0 | △ 2 | △ 3 |
| 固定資産除却損 | Loss on retirement of non-current assets | 78 | 65 | 90 | 123 | 90 |
| リース解約損 | Loss on cancellation of leases | 11 | 5 | - | - | - |
| 出資金売却益 | Gain on sale of investment | - | △ 42 | - | - | - |
| 貸倒引当金の増減額(△は減少) | Increase (decrease) in allowance for doubtful accounts | 5 | △ 1 | 26 | 30 | 0 |
| 完成工事補償引当金の増減額(△は減少) | Increase (decrease) in provision for warranties for completed construction | △ 21 | 48 | 108 | 197 | 82 |
| 未払費用の増減額(△は減少) | Increase (decrease) in accrued expenses | - | 37 | 3,117 | △ 4,219 | △ 578 |
| 受取利息及び受取配当金 | Interest and dividend income | △ 1 | △ 2 | △ 3 | △ 3 | △ 2 |
| 支払利息 | Interest expenses | 220 | 154 | 191 | 185 | 73 |
| 受取保険金 | Insurance claim income | - | - | - | △ 69 | △ 6 |
| 受取和解金 | Settlement income | △ 18 | △ 150 | - | - | - |
| 営業債権の増減額(△は増加) | Decrease (increase) in trade receivables | △ 334 | 4,572 | 1,126 | 1,383 | 200 |
| 棚卸資産の増減額(△は増加) | Decrease (increase) in inventories | 2,917 | △ 8,472 | △ 4,753 | 10,667 | △ 1,217 |
| 未払消費税等の増減額(△は減少) | Increase (decrease) in accrued consumption taxes | 1,133 | △ 1,320 | 827 | △ 268 | - |
| 仕入債務の増減額(△は減少) | Increase (decrease) in trade payables | 1,041 | 1,219 | 1,929 | △ 1,060 | △ 3,127 |
| 未成工事受入金等の増減額(△は減少) | Increase (decrease) in advances received on construction contracts in progress | 2,903 | △ 1,058 | △ 7,191 | △ 9,548 | 7,111 |
| その他 | Other | 64 | △ 119 | 94 | △ 237 | △ 655 |
| 小計 | Subtotal | 20,718 | 8,863 | 10,884 | 12,226 | 779 |
| 利息及び配当金の受取額 | Interest and dividends received | 2 | 1 | 2 | 3 | 1 |
| 利息の支払額 | Interest paid | △ 214 | △ 170 | △ 204 | △ 154 | △ 78 |
| リース解約損の支払額 | Payments for loss on cancellation of lease contracts | △ 11 | △ 5 | - | - | - |
| 和解金の受取額 | Settlement received | 18 | 150 | - | - | - |
| 保険金の受取額 | Proceeds from insurance income | - | - | - | 69 | 6 |
| 法人税等の支払額 | Income taxes paid | △ 2,876 | △ 4,264 | △ 4,301 | △ 3,866 | △ 2,164 |
| その他 | Other | 3 | 5 | 5 | 6 | 2 |

連結キャッシュ・フロー計算書

Consolidated statements of cash Flows

| | | 2021.5 | 2022.5 | 2023.5 | 2024.5 | 2025.5 2Q |
|---------------------|---|----------|---------|---------|----------|-----------|
| 投資活動によるキャッシュ・フロー | Cash flows from investing activities | △ 1,520 | △ 1,992 | △ 2,626 | △ 2,010 | △ 264 |
| 有形固定資産の取得による支出 | Purchase of property, plant and equipment | △ 1,655 | △ 1,850 | △ 2,718 | △ 1,944 | △ 256 |
| 有形固定資産の売却による収入 | Proceeds from sale of property, plant and equipment | 233 | - | 5 | 18 | 13 |
| 投資有価証券の売却による収入 | Proceeds from sale of investment securities | 1 | - | - | - | - |
| 無形固定資産の取得による支出 | Purchase of intangible assets | △ 138 | △ 193 | △ 61 | △ 52 | - |
| 貸付金の回収による収入 | Proceeds from collection of loans receivable | 3 | 4 | 2 | 2 | 1 |
| 出資金の売却による収入 | Proceeds from sale of investments in capital | - | 199 | - | - | - |
| その他 | Other | 34 | △ 153 | 144 | △ 33 | △ 23 |
| 財務活動によるキャッシュ・フロー | Cash flows from financing activities | △ 14,436 | △ 1,824 | △ 2,992 | △ 14,553 | △ 5,593 |
| 短期借入金の純増減額(△は減少) | Net increase (decrease) in short-term borrowings | △ 2,748 | △ 1,186 | 1,513 | △ 6,951 | 43 |
| 長期借入れによる収入 | Proceeds from long-term borrowings | 264 | 3,675 | 2,600 | 2,040 | 944 |
| 長期借入金の返済による支出 | Repayments of long-term borrowings | △ 9,816 | △ 837 | △ 2,401 | △ 4,397 | △ 1,074 |
| 自己株式の取得による支出 | Purchase of treasury shares | - | △ 450 | △ 1,000 | △ 0 | - |
| 配当金の支払額 | Dividends paid | △ 2,060 | △ 2,943 | △ 3,660 | △ 5,211 | △ 5,501 |
| 非支配株主への配当金の支払額 | Dividends paid to non-controlling interests | △ 11 | △ 59 | △ 28 | △ 22 | - |
| その他 | Other | △ 64 | △ 21 | △ 15 | △ 9 | △ 4 |
| 現金及び現金同等物に係る換算差額 | Effect of exchange rate change on cash and cash equivalents | 6 | 26 | 85 | 60 | △ 13 |
| 現金及び現金同等物の増減額(△は減少) | Net increase (decrease) in cash and cash equivalents | 1,688 | 790 | 852 | △ 8,218 | △ 7,323 |
| 現金及び現金同等物の期首残高 | Cash and cash equivalents at beginning of period | 30,993 | 32,681 | 33,471 | 34,323 | 26,105 |
| 現金及び現金同等物の期末残高 | Cash and cash equivalents at end of period | 32,681 | 33,471 | 34,323 | 26,105 | 18,781 |